



GUAM WATERWORKS AUTHORITY

“Good Water Always”
P.O. Box 3010, Hagatna, Guam 96932
Phone: (671) 647-7838 Fax: (671) 646-2594

May 1, 2013

The Honorable Judith T. Won Pat
Speaker
Thirty Second Guam Legislature
155 Hesler Street
Hagatna, Guam 96910

Dear Speaker Won Pat,

Pursuant to Public Law 31-233, Chapter XIII, Section 6, please find attached the Guam Waterworks Authority’s Revenue and Expenditures report for the month ending March 31, 2013.

Si Yu’os Ma’ase,

Yukari Hechanova
Controller

30-13-367
Office of the Speaker
Judith T. Won Pat, Ed. D.
Date 5/3/13
Time 8:40 AM
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GUAM WATERWORKS AUTHORITY
Estimated Revenues and Expenditures
For the six months ended March 31, 2013

	March 31, 2013	YTD March 31, 2013
Operating revenues:		
Water	\$ 3,748,015	\$ 21,006,528
Wastewater	2,230,723	12,419,531
System Development Charge	181,742	579,434
Other Revenue	53,253	231,314
Total Revenue	<u>6,213,733</u>	<u>34,236,807</u>
Legislative Surcharge	132,530	1,330,920
Tipping Fee Surcharge	-	-
Annual Regulatory Surcharge	-	-
Total Surcharge	<u>132,530</u>	<u>1,330,920</u>
Total Operating Revenue	6,346,263	35,567,727
Bad Debts, net of recoveries	<u>(30,107)</u>	<u>(180,641)</u>
Net Operating Revenues	<u>6,316,156</u>	<u>35,387,086</u>
Operating and maintenance expenses:		
Water Purchases	368,592	2,331,158
Power Purchases	1,441,049	8,584,399
Sludge Removal	159,314	519,297
Total Utility Costs	<u>1,968,955</u>	<u>11,434,854</u>
Salaries and Wages	1,183,484	7,310,618
Pension and Benefits	419,034	2,577,791
Capitalized Labor and Benefits	(29,081)	(313,142)
Total Salaries and Benefits	<u>1,573,437</u>	<u>9,575,267</u>
Depreciation	<u>1,094,508</u>	<u>6,594,304</u>
Chemicals	251,400	575,652
Materials & Supplies	107,088	569,064
Training	3,231	17,596
Building Rental	13,655	81,930
Equipment Rental	25,647	177,925
Transportation Expense	56,888	374,147
Telephone and Communication	14,879	87,608
Liability Claims	4,040	54,111
Insurance/prop/Gen Liab/Auto	104,733	628,398
Advertising	5,692	21,544
Regulatory	60,311	248,279
Miscellaneous	39,660	224,346
Total Administrative and Services	<u>687,224</u>	<u>3,060,600</u>
Contractual-Audit, Meter Reading & Computer Maint.	11,871	118,527
Contractual-Legal	0	6,572
Contractual-Lab	13,100	67,858
Contractual-Other	115,071	496,107
PMC-Management Fee	95,519	565,310
Total Contractual Services	<u>235,561</u>	<u>1,254,374</u>
Retiree Supp. Benefits & Medical Insurance	164,017	1,037,095
Contribution to the Government of Guam	26,675	160,050
Total Retiree Benefits	<u>190,692</u>	<u>1,197,145</u>
Total operating and maintenance expenses	5,750,377	33,116,544
Operating income (loss)	<u>565,779</u>	<u>2,270,542</u>
Nonoperating revenues (expenses):		
Interest Income Other	893	5,640
Interest Income SDC	1,302	9,009
Interest Income Series 2005 Bond	196	1,159
Interest Income -Series 2010 Bond	565	3,697
Amort. Of Debt Disc.& Exp.	(13,313)	(79,878)
AFUDC	1,868,993	2,213,957
Interest Expense- Series 2005 Bond	(443,691)	(2,662,147)
Interest Expense- Series 2010 Bond	(543,033)	(3,258,200)
Interest Expense \$30M ST	(139,573)	(909,716)
Interest Expense Others	2,513	(10,054)
Total non- operating revenues (expenses), net	<u>734,852</u>	<u>(4,686,533)</u>
Net income (loss) before capital contributions	<u>1,300,630</u>	<u>(2,415,991)</u>
Capital Contributions:		
Grants from US & Local Government	18,829	460,827
Other Contributions	367,030	613,116
Total Capital Contributions	<u>385,859</u>	<u>1,073,943</u>
Change in Net Assets	<u>\$ 1,686,489</u>	<u>\$ (1,342,048)</u>